

## CARES ACT Higher Education Emergency Relief Funds Disclosure

### Carrington College – Phoenix (OPEID 02100600) – Updated 6/25/20

As an institution of higher learning participating in the Title IV Federal Financial Aid Program, Carrington College has been allocated Higher Education Emergency Relief Funds as part of the Coronavirus Aid, Relief and Economic Security Act, that was signed into law by President Trump on March 27, 2020.

According to the Department of Education’s methodology, Carrington College Phoenix (which includes branch campuses in Albuquerque, NM, Las Vegas, NV, Mesa, AZ, and Tucson, AZ, and the Glendale Learning Center) is eligible to receive \$3,823,185 in funds. The Department’s methodology for institutional grants can be found at

<https://www2.ed.gov/about/offices/list/ope/heerf90percentformulaallocationexplanation.pdf>

On April 17, Carrington College Phoenix agreed to receive the first half of available funds (\$1,911,593), and certified that all of those funds will be made directly available to eligible students via emergency aid grants. This grant aid is intended to reimburse students for their expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course material, technology, health care and child-care expenses.

Eligible students are defined as individuals that meet four key conditions:

- 1) The student is eligible for Federal Financial Aid;
- 2) The student was enrolled in a campus-based or blended program at a Carrington College campus as of March 13, 2020 and was still attending or an approved leave of absence on March 31, 2020;
- 3) The student has signed a statement attesting to their having incurred qualified expenses, such as food, housing, course material, technology, health care and child-care expenses;
- 4) The student was currently attending as of the date the attestation was returned to Carrington, graduated from the program that they were enrolled in on the date of the disruption, or were on an approved Leave of Absence which started after March 13, 2020.

On April 25, the College was selected for funding by the Department of Education. The funds were first available to the College to award on Friday, May 8.

On Monday, May 11, Carrington College Phoenix distributed Attestation Statements to all students who meet the first two eligibility criteria. Based on the May 27 revised guidance for the Department of Education additional student groups have been identified and included for eligibility. The attestations have been sent via DocuSign to the student email address on file with the College.

As of June 25, Carrington College Phoenix reports the following progress:

Carrington College Phoenix (includes branch campuses in Albuquerque, NM, Las Vegas, NV, Mesa, AZ, and Tucson, AZ, and the Glendale Learning Center)	Amount
Students Receiving Emergency Grants	1,327
Total Emergency Grant Aid Disbursed	\$1,295,750

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Carrington College created an award schedule whereby all eligible students attesting to expenses would receive a base emergency grant amount. In consideration of student need, those that had received Pell Grant funds as part of their financial aid package will receive approximately an additional 50% over the standard award amount.

Based on the estimated number of emergency grant distributions, Carrington College Phoenix has retained a small reserve for: any subsequent clarification of student eligibility requirements from the Department of Education; student appeals to the determination of eligibility or grant aid amount; and the potential for a subsequent application-based grant aid program.

The following table demonstrates the anticipated distribution of the HEERF funds allocated wholly to student aid, based on currently available data and eligibility criteria:

Carrington College Phoenix (includes branch campuses in Albuquerque, NM, Las Vegas, NV, Mesa, AZ, and Tucson, AZ, and the Glendale Learning Center)	Amount
CARES Act HEERF for Student Distribution	\$1,911,593
Emergency Grants to Eligible Students	
• Pell recipients, n=1,379 x \$1,065	\$1,468,635
• Non-Pell recipients, n=485 x \$710	\$344,350
• Reserve for Appeals, Eligibility Changes and Future Grant Aid	\$98,608